

## Whether the HVAC Market Is Heating Up or Cooling Down

## STAYING IN THE KNOW IS KEY

From installations in new construction and existing buildings to upkeep and maintenance, the HVAC industry is seldom a slow one. However, HVAC businesses are still subject to the same ups and downs that impact other home service industries. To stay flexible and open to new opportunities, it's crucial to keep up with the latest industry trends and developments. So how is the industry looking lately?

We've got the insights you need.



And just how much are those businesses bringing in?

With those numbers in mind, how should you focus your efforts in this competitive industry?

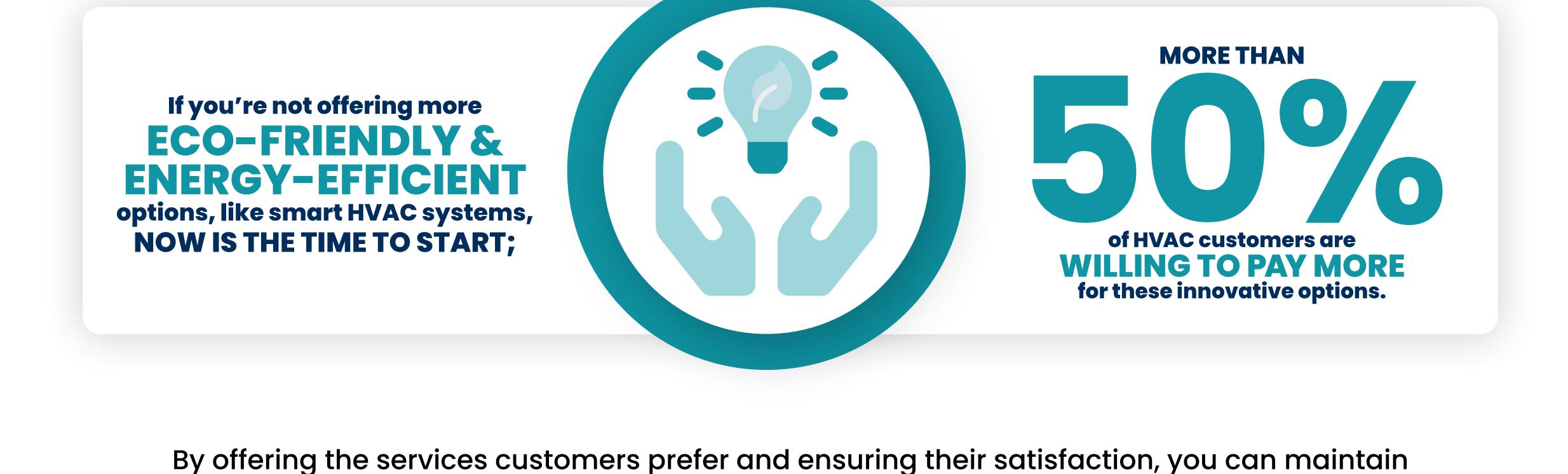


As of late 2022,

the average lifetime value of an HVAC customer was

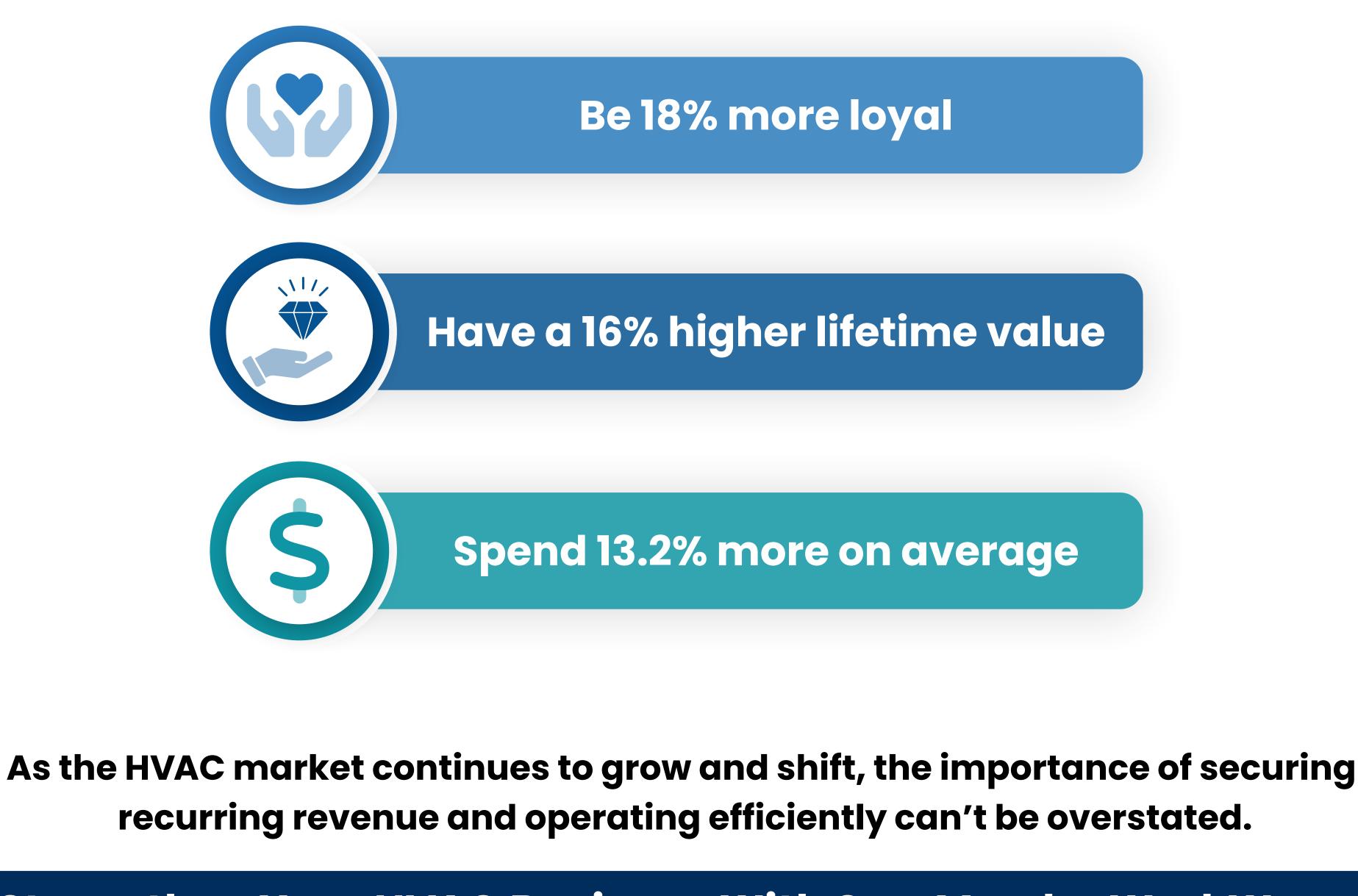
HELPING YOU STAND OUT AGAINST THE COMPETITION.

Hanging onto those customers means providing exceptional service during every visit,

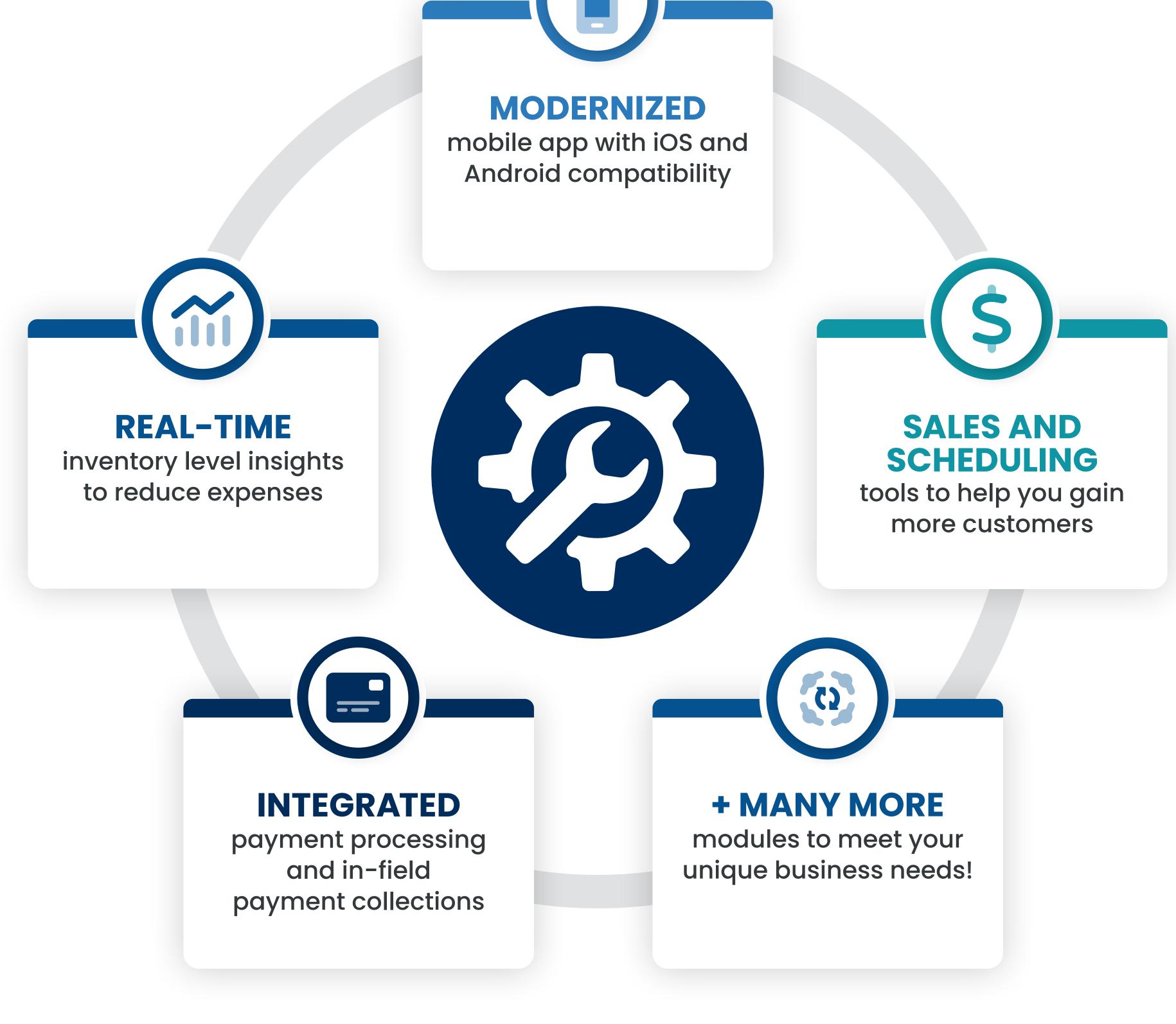


to start a customer referral program that rewards loyal customers for referring new ones. Consider that referred customers tend to:

your customer base while also inspiring them to advocate for your business. You may want



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https://www.saasquatch.com/blog/introducing-2020-state-of-referral-marketing